

**Rajasthan Rajya Sahkari Spinning & Ginning Mills Federation Ltd. ,  
(SPINFED)  
6th Floor, Nehru Sahkar Bhawan, Bhawani Singh Road , Jaipur-302005  
Phone: 0141-2740567, E-mail: [spinfed@gmail.com](mailto:spinfed@gmail.com)**

**Notice Inviting Bid**

Sealed two stage bid are invited for appointment of valuer for valuation of land and machinery residential buildings, store materials and other scrap available at closed three spinning units of Spinfed i.e.(Hanumangarh, Gangapur, Gulabpura) including other moveable assets on “as is where is” basis.

**Schedule of Bid**

1.	Estimated value	5,00,000/- (Rupees Five Lac only)
2.	Date of start for sale of bid document	23-04-2018
3.	Availability of bid documents	Bid document can be got from the office of Rajasthan Rajya Sahakari Spinning & Ginning Mills Federation Ltd, Jaipur.(SPINFED) during office hours between 9.30 am to 6 pm on depositing requisite fees.
4.	Place, date & time of submission	In the office of SPINFED, H.O. Jaipur till 07-05-2018 by 3-00 PM.
5.	Opening of Technical Bid	In the office of SPINFED, H.O. Jaipur date 08-05-2018 by 3-PM.
6.	Financial Bid	Will be open on 10-05-2018
7.	Bid Security	DD of Rs. 10,000(Ten thousand only) issued by nationalized/scheduled bank in favour of Rajasthan Rajya Sahakari Spinning & Ginning Mills Federation Ltd payable at Jaipur.
8.	Bid Documents Fee	Rs. 1000 (Rs. One thousand only) in /DD issued by nationalized/scheduled bank in favour of Rajasthan Rajya Sahakari Spinning & Ginning Mills Federation Ltd payable at Jaipur.

The Prescribed tender document can be obtained from Rajasthan Rajya Sahakari Spinning & Ginning Mills Federation Ltd, Jaipur.(SPINFED) office/downloaded from website [www.rajfed.gov.in](http://www.rajfed.gov.in) The bid document fee for downloaded form may be deposited at the time of submitting filled in bid form.The Technical Bid and Financial Bid should be submitted in separate envelops. The DD of the bid fee and Bid Security should be submitted along with Technical Bid. Bid without requisite Bid fee and BID Security will be rejected. The Financial Bid of only those tenders will be opened who qualify in the Technical Bid. The Liquidator, Rajasthan Rajya Sahakari Spinning & Ginning Mills Federation Ltd, Jaipur reserves the right to reject any or all tenders without assigning any reason thereof.

( Dr. Veena Pradhan )  
Liquidator

**Rajasthan Rajya Sahkari Spinning & Ginning Mills Federation Ltd. ,**  
**(SPINFED)**  
**6th Floor, Nehru Sahkar Bhawan, Bhawani Singh Road , Jaipur-302005**  
**Phone: 0141-2740567, E-mail: [spinfed@gmail.com](mailto:spinfed@gmail.com)**

**TERMS OF REFERENCE (TOR) FOR SELECTION OF VALUER**

**1. Purpose**

The three spinning units of Spinfed situated at Gulabpura, Gangapur(Distt. Bhilwara) and Hanumangarh(Rajasthan) intend to get valued.

**2. Scope of Work and Deliverables**

The valuer (s) are required to value the spinning units of Spinfed using the Asset Valuation Method.

Further, the valuers are required to consider the following points while undertaking the valuation as per the above methodologies:

- I. The responsibilities of the Valuer(s) would be, inter-alia, to undertake valuation of the spinning units as per the Guidelines mentioned here under.
- II. The date of valuation shall be as on 31<sup>th</sup> March, 2018.
- III. The Valuation must be completed within 45 days from the date of work order.
- IV. The Basis of valuation Plant & Machinery on Market basis, factory, non-factory and residential building, Store material, other scrap available in the unit compound including other movable assets on as is where is, other scrap available in the unit compound including other movable assets on as is where is basis, Land as per Market and DLC Value.
- V. The Report shall inter-alia provide:
  - a. Detailed approach & methodology.
  - b. Assumptions supporting the valuation (Assumptions shall be fully justified and explained in the report).
  - c. A copy of the following documents should be attached:
    - Relevant extract of Applicable Laws
    - Details of methodology adopted in carrying out the valuation
    - Any other relevant document
- VI. If the valuer in his professional opinion believes that other methods of valuation may be appropriate, he may also include these methods in addition to those required. However, the valuer will have to provide a proper justification for using the additional method.

**3. Deliverables**

The deliverable for valuer(s) include :

- I. Two copies of valuation report in separate sealed envelopes containing valuation report to the both in hard copy and soft copy.
- II. The report shall also include the summary of valuation for each method.
- III. Presentation on the Valuation Report.

#### **4. Eligibility Criteria**

Parties bidding for the purpose of appointment as Valuer should fulfill the following eligibility criteria and enclose the certified copies of the proofs to prove their eligibility.

- I. The party should be a Government Approved Valuer.
- II. The party should have, carried out asset valuation of at least 2 factories.
- III. The party should have, in the last 5 years, carried out asset valuation.
- IV. The party should have well competent professionals to do the job (The details of which should be submitted)
- V. The firm should not be black listed by any PSUs or Govt. company or any other organization in respect of any assignment or behavior (self attested affidavit or Rs. 100/- non judicial stamp paper is to be given in this regard by the authorized person of the firm)

#### **5. Proposed schedule for completing the assignment**

The last date for submission of valuation report is 45 days from the date of work order. No delay will be permitted in submission of the reports.

For each day of delay in submission of the valuation report a penalty of 2% of the total fee shall be deducted from fees payable subject to maximum deduction of 20%

#### **6. Technical and Financial Bids**

- 6.1 Offer should be sent in two separate sealed Envelopes, Envelope-A should contain technical bid (Schedule "A") consisting the details of the firm regarding eligibility etc., bid fee and demand draft of Bid Security.
- 6.2 Envelope-B Should contain only financial bid (Schedule "B"). Both envelopes should be put in envelope-C with the superscription Only of those bids shall be opened, who fulfill the conditions of the technical bid and eligibility criterion.
- 6.3 The offer should be including all kinds of charges. The Federation will not bear any charges towards loading, boarding etc. The Federation will pay only the fee approved.
- 6.4 Financial offer is to be given in the schedule-P enclosed with the tender form.

#### **7. Bid Security**

- 7.1 Each offer should be accompanied by minimum bid security of 2% of estimated value through demand draft drawn on any scheduled bank payable at Jaipur in favour of "Rajasthan Rajya Sahakari Spinning & Ginning Mills Federation Ltd, Jaipur.(SPINFED) offers received without bid security will be rejected.
- 7.2 Furnishing incorrect information by the firm shall attract forfeiture of bid security. The bid security of unsuccessful bidders will be returned after the finalization of bid. The bid security of successful bidders will be adjusted towards performance security.

#### **8. Performance Security**

- 8.1 The value of performance security will be 5% of the value of order.
- 8.2 Bid security will be adjusted towards Performance Security.
- 8.3 The successful firm has to deposit the performance security either through demand draft drawn in favour of SPINFED or alternatively, the 5% value of performance security will be deducted by SPINFED from the first payment bill as per bid terms.
- 8.4 The performance security of firm will be refunded to firm after 60 days on successful completion of all contractual obligation as per terms of tender and agreement executed.

#### **9. Opening of Bid**

- 9.1 Technical bids received till the scheduled date and time will be opened by a committee in the presence of bidders. The date of opening of financial bid will be communicated separately through website of the organization and the firm evaluated to be successful in

technical criterion will be posted in the organization website. Evaluation of technical bid will be carried out on the basis of eligibility criteria as laid down in section 4 of bid.

**10. Right of Acceptance and Rejection of bid**

10.1 Liquidator SPINFED, Jaipur reserves the right to reject or accept any tender without assigning any reason.

**11. Payment of Fee to the appointed of valuer**

The fee shall be payable within 15 days of completion of the assignment.

**12. Agreement**

12.1 The successful firm will have to execute an agreement within 10 days from the date of acceptance of offer on non judicial stamp of requisite denomination.

**13. Acceptance of Bid Conditions**

13.1 The bidder should sign the bid as acceptance of terms & conditions. Unsigned offers shall be rejected.

13.2 Subletting of assigned work by successful bid shall not be permitted.

**14. OTHER PROVISIONS OF RTPP ACT, 2012 & RTPP RULES, 2013 WILL BE APPLICABLE WHEREVER REQUIRED**

**Liquidator**

**Schedule “A”**

**Technical Bid**

(a) Name and complete mailing address of the business/sales office of the bidder.

.....  
.....  
.....

(b) Name of Authorized Official

(c) Phone:

(d) Fax:

(e) E-mail:

(f) Principal place of business

(g) Website of Bidder’s Firm

Parties will have to furnish under noted information during the technical discussions with documentary proof:

<b>Sr. No.</b>	<b>Particulars</b>	
1	Name and address of the valuer	
2	Address for communication (letters)	
3	Number, Name and Capacity of factory valued	
4	Detail of Bid Document fees	
5	Detail of Bid Security	
6	Details of Orders obtained for valuation (1) already executed. (2) under execution	
7	Documentary evidence that the party is a Government Approved Valuer	
8	Documentary evidence that the party has, carried out asset evaluation of at least 2 factories	

9	Documentary evidence that the party has been engaged in the business of asset valuation work during last five years.	
10	Documentary evidence that the party has well competent professionals to do the job.	
11	Please enclose the certificate from Chartered Accountant regarding average annual turnover during last five years (The last year being Financial year 2016-17)	
12	Details of Trade PAN No/GST etc. (if applicable) of the party a) PAN NO. b) GST	
13	Status of the Proprietary Firm/ Partnership Firm/ Companies/ Consortium of Companies along with name of Directors/Partners/ Proprietor along with documents.	
14	Year of establishment and Registration No. if applicable	
15	Affidavit that the party is not black listed by any Govt./Semi Govt./ Local bodies or any authority established under the statute.	
16	Name of Banker with full address	
17	Style of account and account no.	

Seal and signature of the bidder .....

With Name of Authorized

Official signing the agreement

**FINANCIAL BID**

The Liquidator

Rajasthan Rajya Sahakari Spinning & Ginning Mills Federation Ltd,(SPINFED)

6<sup>th</sup> Floor, Nehru Sahakar Bhawan,

Bhawani Sing Road, Jaipur,

Rajasthan

Ref: Advertisement dated ..... inviting Financial Bids for Appointment of Valuer

Sub: Appointment of Valuer for Valuation of Land, Plant & Machinery and other assets of all three units of Spinfed

Sir,

I/We have perused the Terms of Reference (TOR) for subject assignment and other details and am/are willing to undertake and complete the assignments as per terms and conditions stipulated in the Request for Proposal document.

Our consolidated offer, inclusive of all taxes including service tax, incidentals, overheads, traveling expenses, printing and binding of report, all sundries, all other expenditure for execution of the services/assignments covering all 'Scope of Work' as mentioned in the Request for Proposal/Terms of Reference, is as follows:

Fee: Rs. .... (i.e., in words Rupees .....) )

This offer is valid for a period of 3 months from the date of opening of the bids (bid due date)

Signature of Authorized Person

Name:

For and on behalf or

.....

.....

## ANNEXURE-I

### APPLICATION LETTER (Annexure forming part of technical bid)

Date:

To,  
The Liquidator  
Rajasthan Rajya Sahakari Spinning & Ginning Mills Federation Ltd,(SPINFED)  
6<sup>th</sup> Floor, Nehru Sahakar Bhawan,  
Bhawani Sing Road, Jaipur,  
Rajasthan

Ref: Advertisement dated ..... inviting Financial Bids for Appointment of Valuer

Sub: Appointment of Valuer for Valuation of land, plant & machinery and other assets of all three spinning units of SPINFED.

Sir,

Being duly authorized to represent and act on behalf of .....  
(hereinafter referred to as “the Bidder”), and having reviewed and fully understood all of the requirements of the Terms of Reference (TOR) provided, the undersigned hereby apply for the assignment referred above.

We certify that

We.....  
.....(name of the firm) satisfy all the eligibility criteria

Provided in the TOR and we have provided other necessary documents in support of the eligibility criteria.

We hereby declare that our firm, our associate/group firm or any of the member of the consortium are not indulged in any such activities which can be termed as the conflicting activities as given in the Request for proposal document, We also acknowledge that in case of misrepresentation of the information, our proposal/contract shall be rejected/terminated, which shall be binding on us.

We are enclosing Financial Bid as per the Terms of Reference, Demand draft of Rs. ----- and other necessary documents in support of the eligibility criteria (clause 3)

Yours sincerely,

Signature

Name (Authorized Signatory)  
For and on behalf of

## ANNEXURE-II

### Declaration by Bidders regarding Qualifications

In relation to my/our Bid submitted to SPINFED, Jaipur for valuation of land and machinery, residential buildings, store materials and other scrap available at closed three spinning units of SPINFED including other moveable assets in response to their Notice Inviting Bids No..... Dated..... I/we here by declare under section 7 of Rajasthan Transparency in Public Procurement Act, 2012, that:-

1. I/we possess the necessary professional, technical, financial and managerial resources and competence required by the Bidding Document issued by the Procuring Entity;

2. I/we have fulfilled my/our obligation to pay such of the taxes payable to the Union and the State Government or any local authority as specified in the Bidding Document;

3. I/we are not insolvent, in receivership, bankrupt or being wound up, not have my/our affairs administered by a court or a judicial officer, not have my/our business activities suspended and not the subject of legal proceeding for any of the foregoing reasons;

4. I/we do not have, and our directors and officers not have, been convicted of any criminal offence related to my/our professional conduct or the making of false statements or misrepresentations as to my/our qualifications to enter into a procurement contract within a period of three years preceding the commencement of the procurement process, or not have been otherwise disqualified pursuant to debarment proceedings;

5. I/we do not have a conflict of interest as specified in the Act, Rules and the Bidding document, which materially affects fair competition;

Date :

Signature of bidder

Place :

Name :

Designation :

Address :

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**Notice Inviting Bid**

Sealed bids are invited for Valuation of Land, Plant & Machinery and other assets of all three spinning units i.e.(Hanumangarh, Gangapur, Gulabpura) of SPINFED. The details, terms and conditions have been published on the website of this federation [www.rajfed.gov.in](http://www.rajfed.gov.in) Last date of submission of bid 07-05-2018.

Dr. Veena Pradhan  
Liquidator